



Report of Scrutinizer - From S.M. Suhail & Co., Chartered Accountants
[Regulation 11(A)]

To,
The Chairman
Extra Ordinary General Meeting of M/s. Supernet Limited
Held on Friday, June 27, 2025 at 2:30 p.m. at the Khorshed Mahal, Avari Towers, Karachi.

Dear Sir,
We, S.M. Suhail & Co. Chartered Accountants., appointed as Scrutinizer by the board of directors of Supernet Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below-mentioned resolution(s), as per the requirements of the Regulations, at the Extra Ordinary General meeting of the Company, held on Friday, June 27, 2025 at 2:30 p.m. at the Khorshed Mahal, Avari Towers, Karachi, submit our report as required under the Regulations:

1. Details of voting taken place during the meeting are as following:

Merger, by way of amalgamation of Supernet Limited (SNL) with and into Supernet Technologies Limited (STL) along with all ancillary matters and in accordance with the Scheme of Arrangement dated May 27, 2025 as approved by the Board of Directors

Particulars	Result						
Mode of Voting	No. of Members Casting Vote	Total No. of Shares Held or No. of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Total No. of Votes Against	Total No. of Votes in Favor	Percentage of Votes Casted in Favour
In Person / Through Proxy	10	100,221,722	100,221,722	-	-	100,221,722	100%
Through E-Voting	4	109,500	109,500	-	99,000	10,500	10%
Through Post	2	480,000	480,000	-	-	480,000	100%
Total	16	100,811,222	100,811,222	-	99,000	100,712,222	99.9%

S.No.	Merger, by way of amalgamation of Supernet Limited (SNL) with and into Supernet Technologies Limited (STL)	Total Number of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Number of Votes Casted in Favour	Percentage of Votes Casted in Favour	Remarks
A	Resolution for agenda Item No. A	100,811,222	100,811,222	0	100,712,222	99.9%	Resolution Passed

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

Nil

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company :

Nil

Other Details:

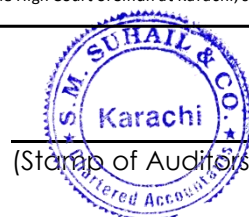
Date and Time of announcing of e-voting results by the Chairman.	27-06-2025 2:30:00 pm
Last date and time of receiving postal ballot by the Company.	26-06-2025 5:00:00 pm

Agenda Item No.	Special Business – Special Resolution
A	Merger, by way of amalgamation of Supernet Limited (SNL) with and into Supernet Technologies Limited (STL) along with all ancillary matters and in accordance with the Scheme of Arrangement dated May 27, 2025 as approved by the Board of Directors.
	The Company seeks approval from its shareholders to pass the Special resolution in respect of the special business stated in Agenda Item No. A of the Notice of Extra Ordinary General Meeting. "RESOLVED THAT the Scheme of Arrangement dated May 27, 2025, prepared under the provisions of Sections 279 to 283 and 285(8) of the Companies Act, 2017, for the corporate / capital re-organization of Supernet Limited and its group company i.e. Supernet Technologies Limited, along with their respective members, involving, inter alia, the merger, by way of amalgamation, of Supernet Limited with and into Supernet Technologies Limited, along with all ancillary and incidental matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required, or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017."

S.M. Suhail & Co.

S.M. Suhail & Co. Chartered Accountants

Place: Karachi
Date: June 27, 2025
Our Ref: SMS-A-012362025



•Karachi
•Lahore
•Islamabad
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•Canada
•Australia

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Annexure II
Regulation 10 and 11A
Results of Voting on Resolutions / Execution Report

Name of the Company	Supernet Limited
Date of the general meeting	June 27, 2025
Date of poll	June 27, 2025
Dates for casting e-voting	June 24, 2025 to June 26, 2025
Last date of receiving postal ballot	June 26, 2025
Any other related information	Not Applicable

Resolutions

Resolution 'A'	“RESOLVED THAT the Scheme of Arrangement dated May 27, 2025, prepared under the provisions of Sections 279 to 283 and 285(8) of the Companies Act, 2017, for the corporate / capital re-organization of Supernet Limited and its group company i.e. Supernet Technologies Limited, along with their respective members, involving, inter alia, the merger, by way of amalgamation, of Supernet Limited with and into Supernet Technologies Limited, along with all ancillary and incidental matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required, or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017.”
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Vote casted in person or through proxy:

Particulars			Result of resolutions			
Name of member*/ Folio No.	Present in person or through proxy	No. of Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution 'A'	
					Favor	Against
307 74322 – Muhammad Shoaib	In Person	500	500	Nil	500	Nil
1826 117044 – Mustafa Ilyas Sethana	In Person	100	100	Nil	100	Nil

SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3855 0000, (+92-21) 3587 1864-7, Fax: (+92-21) 3587 1869
Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 3586 6184
Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

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3277-119961 – Telecard Limited (Through Mr. Waseem Ahmad)	Through Proxy	37,260,050	37,260,050	Nil	37,260,050	Nil
3277-128042 – Supernet Technologies Limited (Through Mr. Waseem Ahmad)	Through Proxy	62,956,672	62,956,672	Nil	62,956,672	Nil
26 – Jamal Nasir Khan Muhammad Amin	In Person	1100	1100	Nil	1100	Nil
28 – Naeen Ahmed	In Person	1100	1100	Nil	1100	Nil
29 – Waseem Ahmad	In Person	550	550	Nil	550	Nil
30 – Syed Aamir Hussain	In Person	550	550	Nil	550	Nil
31 – Syed Hashim Ali	In Person	550	550	Nil	550	Nil
32 – Asad Mujtaba Naqvi	In Person	550	550	Nil	550	Nil
Total	10	100,221,722	100,221,722	Nil	100,221,722	Nil

**In case of votes casted through proxy, mention the name of the proxy holder besides names of the member.*

Vote casted through e-voting:

Particulars		Result of resolutions			
Name of member*/ Folio No.	Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution ‘A’	
				Favor	Against
03277-116717 – Qasim Qayyum	68,500	68,500	Nil	Nil	68,500
03525-101704 – Qasim Qayyum	30,500	30,500	Nil	Nil	30,500
6122-145896 – Khurram Jamal	5,500	5,500	Nil	5,500	910
7419-24806 – Syed Hasnain Raza Gillani	5,000	5,000	Nil	5,000	Nil
Total	109,500	10,500	Nil	10,500	99,000

Vote casted through post:

Particulars		Result of resolutions			
Name of member*/ Folio No.	Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution 'A'	
				Favor	Against
307-29425 – Sujeel Yusuf	325,000	325,000	Nil	325,000	Nil
5264-102033 – Maham Sujeel	155,000	155,000	Nil	155,000	Nil
Total	480,000	480,000	Nil	480,000	Nil

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Consolidated result of voting

Sr. No.	Resolutions	Total No. of Shares/ Votes held	Total Number of votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Castes in Favor	Resolution Passed/ Not Passed	Remarks
1.	Resolution 'A'	100,811,222	100,811,222	Nil	100,712,222	99,000	99.90%	Passed	-


Signature of Chairman

Place: Karachi

Date: June 27, 2025



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